EMIZENT TRADES

Management Difference

WE BUILD YOUR FUTURE:

A Better Money Management.

CORPORATE BROCHURE MANUAL

Important Disclosures

Investing in securities involves a risk of loss. Past performance is never a guarantee of future returns. Investing in foreign stock markets involves additional risks, such as the risk of currency fluctuations. The following constitutes the general views of Emizent Trades and should not be regarded as personalized investment advice or a reflection of the performance of Emizent Trades or its clients. Nothing herein is intended to be a recommendation or a forecast of market conditions. Rather, it is intended to illustrate a point. Current and future markets may differ significantly from those illustrated herein. Not all past forecasts were, nor future forecasts may be, as accurate as those predicted herein.

What you should expect from Emizent Trades.

- Helping you achieve your financial goals is our most important job. Once your needs are understood, a personalized portfolio is created for you that can include stocks, bonds, cash,exchange-traded funds or other securities.

- Your portfolio will typically be invested in global markets and adjusted as your investment objectives or our expectations for market conditions change.

- You will always have a dedicated point of contact at Emizent Trades who knows you by name and provides personal attention tailored to your needs.

  In addition, you can learn more about investing and our portfolio management approach through a series of live events, where you may have access to our investment decision-makers

- For your additional comfort and security, accounts are held at well-known, secure institutions which offer asset custody, and your portfolio is accessible to you at any time.

Clients Like You

Though some of the wealthiest Americans are clients, many of our clients view themselves as “millionaires next door” who value professional investing expertise and advice. Clients are just as likely to be retired and living off their investments as they are to be working and adding to their portfolios.

Basic Facts to Know When Considering Emizent Trades:

- Emizent Trades is a privately owned, independent investment adviser that has helped investors achieve their financial goals for over 40 years. We are not just a broker, we are more.

- We manage money and provide ongoing advice and counseling for over 95,000 clients globally.' Clients have virtually every aspect of the investment process managed for them, including account setup and transfers, asset allocation and individual security transactions.

Our Fees Are Fair and You'll Know What They Are.

- Our fees are based on the value of your assets managed. This approach means we don't earn commissions on trades. Our transparent fee structure helps align our interests with yours when you do well, we do well.

Eight Ways You Can Benefit From Choosing Emizent Trades:

1. Your Portfolio Will Be Built to Suit Your Needs.

Different investors have different needs. Many simply want their assets to grow over time. Some rely on their investments for cash flow. Others don't want or need exposure to specific industries or companies. Your portfolio recommendation is based on your specific needs. Analyzing your time horizon, investment objectives and other factors specific to you is the first step. Thoroughly understanding your goals helps ensure you are comfortable with the plan for your investments.

2. You'll Receive High-Touch Client Service to help keep you Educated and Comfortable.

You'll get proactive service from your personal Investment Counselor, who knows you and keeps you up to date on your portfolio. You'll hear from us regularly, not because there's some new product to sell. But because consistent communication is important to help you remain comfortable with your investment strategy.

3. You'll Work With a Stable Management Team at a Well Established Firm.

We believe you should know who's in charge of your retirement investments and what makes them qualified to manage your savings. Emizent Trades prides itself on having well- established, tenured leadership team that has been helping clients achieve their financial goals for over 40 years.

4. You'll Get a Comprehensive and Disciplined Approach to Your Investment Strategy.

You deserve a manager who offers more than just stock picking. At Emizent Trades, your portfolio is managed using a comprehensive approach to analyzing global markets, identifying the most attractive investment categories and then choosing individual stocks, bonds or other securities for your portfolio. We take the time to educate you about our approach. Our goal is to help you understand exactly what is going on in your account(s), and why, so you feel comfortable with your portfolio.

5. Your Portfolio Can Benefit From a Global Approach to Investing.

Many American investors tend to focus predominantly on US securities. However, the US only makes up about 57% of the global stock market. Today, some of the world's largest, fastest-growing and best-run companies are located outside US borders. By investing globally, you can increase diversification while taking advantage of opportunities many money managers miss.

6. Your Portfolio Can Benefit From a Flexible Approach to Investing.

Many professional investment advisers have one particular style of investing. For example, some are growth investors, others are value investors and some may invest only in one particular type of stock. That kind of specialization could impact your portfolio returns when the different styles fall in and out of favor. Emizent Trades offers a flexible approach, meaning your portfolio strategy can be adjusted based on our forward looking views of market conditions. If we expect shares of large companies to do better than smaller ones, bigger firms will be emphasized in your portfolio. If we believe it's more appropriate to be in bonds or cash, your portfolio will be invested in those asset classes.

7. Your Portfolio Can Benefit From Both Emizent Trades and Bear Market Tactics.

Your asset allocation or mix of stocks, bonds cash or other securities will depend on your investment objectives as well as our forward looking market views. This asset mix may not always be static. For example, we might de-emphasize stocks or other securities and instead utilize bonds and/or cash in an effort to mitigate the impact of falling stock prices, if we identify a bear market. No money manager is correct every time, including Emizent Trades, but we believe the lessons learned managing investments through many market cycles provide us with invaluable insight. Just as important, we are here to counsel you during good times and bad.

8. You'll Have Competitive, Transparent Fees Aligned to your Interests.

Emizent Trades fee structure is straightforward: We earn one fee based on the size of your accounts. Unlike many brokers, our incentive is not to churn our account, since we don't earn commissions on trades. Basing fees on the amount of assets managed aligns the firms incentives with your interests. In other words, we do better, when you do better.

1. Your Portfolio Will Be Built to Suit Your Needs.

Much like a tailor who alters the hem, sleeve and collar of a suit to fit your proportions, we consider a variety of factors to create a portfolio tailored to your needs.

Portfolio Evaluation and Account Personalization

Understanding your financial picture is the first step in constructing a portfolio to meet your investment objectives. Some of the factors considered when choosing the optimal long-term investment strategy and near-term tactics for your portfolio may include:

- **Investment Objectives:** Is your primary goal for your portfolio to target long-term growth? To provide a certain level of cash flow? Some combination?

  Investment Time Horizon: How long do you expect or need your money to be working toward your objectives?

- **Cash-Flow Requirements:** How should your portfolio be managed to accommodate your cash flow needs, should you have them?

- **Outside Income and Assets:** How are our outside assets positioned and how does your managed account fit into your overall net worth? Do you receive cash flow from sources other than your portfolio?

- **Capital Gains:** How can we address the impact of capital gains taxes?

- **Restrictions or Customizations:** What other personal needs or desires should we consider?

- **Risk Tolerance:** Are you comfortable with our recommendation and is it suited to your stated investment objectives and time horizon for your portfolio?

Our Portfolio Evaluation Group, under the guidance of the Investment Policy Committee, will use this information to provide you with a written personalized portfolio analysis and investment strategy recommendation.

As your circumstances change, your portfolio needs may change as well. Your Investment Counselor regularly reviews your individual situation, keeps you abreast of our views on capital markets and updates you on important developments related to your portfolio. However, the Investment Policy Committee, not your Investment Counselor, makes the investment decisions for your portfolio.

Information Gathering

1

You talk to us about your investment objectives and financial circumstances.

Comprehensive Portfolio Analysis

2

You receive a written portfolio recommendation, including an analysis of your current portfolio.

Portfolio Recommendation Review

3

You and your dedicated Investment Counsellor review our recommendation to ensure you are comfortable with the plan.

Implementation

4

Highly skilled Trading and Implementation teams put our strategy to work in your accounts.

Ongoing Service and Portfolio Management

5

You and your Investment Counsellor regularly discuss your portfolio as well as your ongoing financial needs and investment objectives.

2.You'll Receive High-Touch Client Service to Help Keep you Educated and Comfortable.

You Are Supported by a Large Team:

- You can expect to receive a high level of client service to help ensure you understand the approach and are comfortable with the management of your portfolio. For example:
- You will have a dedicated Investment Counsellor who provides personal attention and ongoing service tailored to your needs, allowing you to.
- Understand exactly what is going on in your account, and why.
- Have your investment goals and objectives reviewed regularly.
- Have your day-to-day administrative needs handled quickly and smoothly.
- To meet your needs, your Investment Counsellor has access to a broad set of support resources, from trading to research to administrative support, and also has direct access to the Investment Policy Committee.

You

Vice President

Your initial contact to learn about our investment goals and answer any question you have about Emizent Trades Management

Investment Counselor

As your ongoing Long-term point of contact and liaison to the investment policy committee, your investment counselor ensures your portfolio is managed consistent with your objectives specification.

Account Administration

Client Service Associate

Sets up account with the custodian and oversees the funding process. Helps maintain accounts and assists with any operational needs

Custodian

Third party that houses your assets, processes Trades and sends monthly statements. Helps protect your assets from fraud.

Portfolio Management

Research

Provides the investment policy committee with high quality, timely Information and analysis

Investment Policy

Sets investment policy and makes the firm's strategic investment decisions. The IPC consists of Thomas Madeson, Jeff Silk, Bill Glaser, Aaron Anderson and Michael Hanson.

Trading

Implements the !PC's investment decisions and strives to execute trades at the lowest overall cost to you.

Client Services

Client Communication

Provides regular communications to keep you informed of market developments that matter and how they may affect your portfolio.

Client Progress

Hold's forums and seminars for you to learn about capital markets and keep you apprised of our market views.

Attend Events to Meet Emizent Trades Professionals and Other Clients.

Note: while we have temporarily paused in-person events given present considerations, we've materially increased our online client events.

Emizent Trades Forecast Seminars are held across the country, where you can…

- Access the latest information on our global market forecasts, current portfolio strategy and views on current events
- Get answers directly from our investment decision makers.

Investment Round tables are held across the country to allow you the opportunity to…

- Gain insight and perspective from senior members of our Research and Client Services departments.
- Have in-depth discussions in a small forum.

Attend Events to Meet Emizent Trades Professionals and Other Clients.

Note: while we have temporarily paused in-person events given present considerations, we've materially increased our online client events.

Emizent Trades Friends lunch or dinner events are held across the country, where you can:

- Meet and get to know clients in your community.
- Share your experiences in a client-only setting.

Investing 101 is a series of classroom-style sessions:

- Focused on fundamental investment principles and finance topics.
- Designed to be relevant for investors of various experience levels and in all stages of investment planning.

Client Forums blend the best of Emizent Trades Forecast Seminars and Investment Roundtables to provide:

- A topical, formal presentation.
- Smaller group size with greater opportunity to ask questions and have a dialogue with the presenters.

Client Webinars provide you with the opportunity to:

- Ask questions of and hear from senior members of the firm, even if your schedule does not allow you to attend other client events.
- Log in from the comfort of your home or office, using desktop, laptop and most mobile device.

Client Video Conferences are small, interactive online meetings, which:

- Uniquely blend the convenience of our online webinars with the personalized Q&A of a roundtable discussion.
- Include a brief market update, leaving most of the time for client questions.

3.You'll Work With a Stable Management Team at a Well-Established Firm.

Thomas Madeson, Jeff Silk, Bill Glaser, Aaron Anderson and Michael Hanson make up the Investment Policy Committee (IPC). The IPC, supported by the firm's dedicated research staff, monitors global economic and market conditions and makes strategic investment decisions for client portfolios. Together, the IPC has over 140 combined years of industry experience.

The Investment Policy Committee:

Frank Wattson
Founder, Executive Chairman and
Co-Chief Investment Officer

- In the 1970s, his theoretical work popularized a tool known as the Price-to-Sales Ratio, now an established element of modern financial curriculum.
- In the 1980s, helped define a school of equity style management called Small Cap Value, now a major category for institutional and retail investors.
- In recent research, is focusing on the emerging field of behavioral finance. Co-authored "Cognitive Biases in Market Forecasts" in the Fall 2000 issue of
- “The Journal of Portfolio Management” and won JPM's Outstanding Article Award for 2000-2001

Gerald Silk
Vice Chairman and
Co-Chief Investment Officer

- As Co-Chief Investment Officer, is responsible for portfolio construction and implementation.
- Was instrumental in developing the firm’s portfolio management, research and trading technologies as Director of Trading and Operations.
- Serves as a member of the University of San-Francisco Board of Trustees Investment Committee and the Board of Directors of the Ronald McDonald House at Stanford.

Dave Walter
Executive Vice President
Portfolio Management

- Has been with the firm since 1999 and currently oversees the Portfolio Management Group.
- Previously managed the Capital Markets and Securities Research teams. Also served as a Capital Markets and Securities Research Analyst.

Julian Spencer
Senior Vice President
Research

- Joined the firm in 2005 and currently oversees the firm's macroeconomic and capital markets research.
- Has also served as a Capital Markets Team Leader, Innovation Manager and contributing editor of Market Minder.
- Regularly featured in Reuters, The Wall Street Journal and other global publications for his thoughts on markets and the economy.

Michael Hanson
Vice President
Research

- Has been with the firm since 2002 and currently oversees the firm's Research Group.
- Previously served as VP of Portfolio Management Communications, Capital Markets Team Leader, Institutional Client Services Manager and Securities Team Leader.
- Appears regularly on Reuters TV and other major media programs to discuss markets and the economy.

4. You'll Get a Comprehensive and Disciplined Approach to Your Investment Strategy.

As an investor, you can choose from tens of thousands of securities globally. With so many options available, how can you be sure you have the best possible portfolio if your investment adviser simply focuses on stock picking?

To address the daunting task of selecting from this vast universe, Emizent Trades uses a top-down investment approach. That means analyzing factors such as the economic environment, political developments and investor sentiment trends before considering buying a stock. These high-level factors are by some measures far more important when it comes to your portfolio's success than factors specific to individual stocks and bonds.

What Drives Investment Returns?

- We believe approximately 70% of long-term portfolio returns are a result of asset allocation, or whether you own stocks, bonds, cash or other assets. So our focus is first on the asset allocation decision,analyzing how factors like the economy, politics and investor sentiment are likely to impact different asset classes.

- Next are the decisions related to the type of investments within asset classes. If the environment for stocks looks favorable, should you own shares of small companies or large companies? Growth or value stocks? Foreign or domestic? If fixed income investments seem preferable, are government,corporate or municipal bonds best? What credit quality and duration? **In our view, this sub-asset allocation decision accounts for about 20% of relative returns.**

- **Finally, we believe about 16% of relative return not already accounted for by higher level factors is determined by which individual securities make up your portfolio**

5. Your Portfolio Can Benefit From a Global Approach to Investing.

Why Is Global Investing Important?

American investors--from beginners to professionals tend to focus almost exclusively on US stocks. The US has the world's biggest, most dynamic and most diverse economy, but that doesn't mean America's stock market will always be a top performer. Leadership in capital markets changes continuously. The following table shows annual returns for the best-performing developed countries, along with US stock market performance. In the last 20 years, the US has been a top-5 performer only 8 times. Now look at the top five each year. There's little consistency each year's best performers rarely maintain leadership. By failing to invest in a variety of global markets, investors can miss huge opportunities.

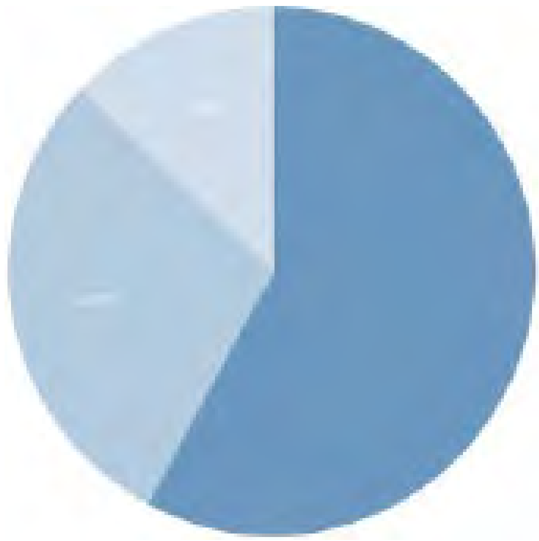
2020	New Zealand 38%	Ireland 37%	Switzerland 32%	Netherlands 32%	USA 32%	32%
2019	Finland -3%	New Zealand -4%	USA -5%	Israel -5%	Hong Kong -8%	5%
2018	Austria 58%	Hong Kong 36%	Singapore 36%	Denmark 32%	Netherlands 32%	22%
2017	Canada 25%	New Zealand 18%	Norway 13%	USA 12%	Australia 11%	12%
2016	Denmark 23%	Ireland 16%	Belgium 12%	Israel 10%	Japan 10%	1%
2015	Israel 23%	USA 13%	New Zealand 7%	Denmark 6%	Hong Kong 5%	13%
2014	Finland 46%	Ireland 41%	USA 33%	Germany 31%	Spain 31%	33%
2013	Belgium 40%	Denmark 31%	Singapore 31%	Germany 31%	New Zealand 29%	16%
2012	Ireland 14%	New Zealand 6%	USA 2%	UK -3%	Switzerland -7%	2%
2011	Sweden 34%	Denmark 31%	Hong Kong 23%	Singapore 22%	Canada 20%	15%
2010	Norway 87%	Australia 76%	Singapore 74%	Sweden 54%	Hong Kong 60%	27%
2009	Japan 29%	Israel 29%	Switzerland -30%	USA -37%	Spain -41%	-37%
2008	Finland 49%	Hong Kong 41%	Israel 39%	Germany 35%	Norway 31%	6%
2007	Spain 49%	Portugal 47%	Ireland 47%	Singapore 47%	Norway 45%	15%

Source: FactSet, as of 1/6/2021. The above returns reflect the total returns of the top-S performers of the 23 developed countries that comprise the MSCI World Index, 12/29/2000-12/31/2020. Country returns are represented by the respective MSCI World country index. All returns are presented in USD. All returns are presented inclusive of dividends net international withholding taxes, except for US returns, which are presented inclusive of gross dividends as international withholding taxes would not apply, and Israel's returns prior to 2004, which are presented inclusive of gross dividends due to data availability.

Another Reason Global Investing Can Be Important.

America's economy and capital markets are the biggest in the world, but a portfolio with only US stocks misses out on important opportunities. America represents about 57% of the global stock market and around 25% of the global economy.

Geographic Composition of the MSCI All-Country World Index (ACWI) as of 5/31/2021.



The MSCI All-Country World Index (ACWI) is an unmanaged, capitalization-weighted stock index measuring the performance of selected stocks in 50 developed and emerging countries. Source: FactSet, as of 5/31/2021.

6. Your Portfolio Can Benefit From a Flexible Approach to Investing

Unlike money managers who focus on narrow investment categories like individual countries, regions or sectors, you can capitalize on opportunities available in all areas of global markets. That's because we focus on what we believe are the most appropriate investment options based on our forward-looking views of market conditions, while maintaining the risk-reducing benefits of diversification.

Why a Flexible Approach Is Also Important for Most Investors.

Country US, Japan, UK, China, Germany, Brazil.	Sector Cannabis, Agriculture, Energy, Materials, Industrials, Utilities….
Capitalization Large Cap, Mid Cap, Small Cap.	Valuation Price to earnings , Price to book, dividend yield

Interested in learning more?

Choosing a firm to manage your investments is one of the most important financial decisions you will make for yourself and your family. You deserve to know your options and have all your questions answered before making any decision. The more familiar you are with the firm you hire, the more comfortable you're likely to feel having them manage your assets and provide ongoing advice.

To learn more about Emizent Trades and how we can help you work toward your investment goals, contact us at support@emizenttrades.com.

Facts About Emizent Trades to Compare With Your Current Adviser.

Emizent Trades	Your Strategic Decision Maker
Over the last 24 years, our average annual US private client retention rate is 92.5%*	
The 5 member investment policy committee - the key decision makers for your portfolio- has over 140 combined years of industry experience .	
Offers a comprehensive approach to financial planning to help you reach your long term financial goals .	
Offers a flexible investment style and can shift our strategy based on our forward-looking view of market conditions .	
Assigns a dedicated Investment Counsellor to you, who knows you by name, understands your financial goals, helps educate you as to how your portfolio is being managed and why. Your investment counsellor communicates regularly and pro-actively to keep you informed. Most importantly, they are a service person- there to serve you, not sell you anything .	
Provides exclusive client education events held around the country each year. These events are designed to help keep you informed about our current market outlook and how we're managing your portfolio. They also give you direct access to senior members of our research and client services team.	
Emizent Trades popularized the Price-to-Sales Ratio(PSR), now a core component of the modern financial curriculum.	
Pioneered the school of equity style management called domestic small cap value equity, now a major category for institutional and retail investors.	

Emizent Trades market forecasts represent it's personal forecasts of the overall market and are not an indication of the performance of Emizent Trades.

Fee schedule applies to US Private Client Group clients only. Some fixed income-only accounts may be subject to a different fee schedule.

If Emizent Trades accepts an individual account under $500,000, it will be subject to a 1.50% annual fee. Individual accounts under $500,000 will not be subject to the 1.50% fee when the initial relationship value is above $700,000, subject to additional terms and conditions.

COMPANIES ACT, 1995

MALTA
CERTIFICATE OF REGISTRATION
LIMITED LIABILITY COMPANY

(Pursuant to Section 77)

EMIZENT INVESTMENT LTD.

Name of Company

D4 Park 4, 6039 Root, Switzerland

Registered Office

C 32330

Registration Number

This is to certify that the above-mentioned company has been registered by the Registrar of Companies as a Limited Liability Company on the 27th of February 2017.

Michael Grech
Registrar of Companies